



MEDIA RELEASE

TRANSFIELD SERVICES WINS US\$56 MILLION WORTH OF CONTRACTS IN NORTH AMERICAN TRANSPORT SECTOR

January 5, 2008 (Richmond, VA) - Transfield Services today announced US\$56 million worth of roads asset management contracts in North America, less than one month after the incoming US government pledged the single largest new investment in national infrastructure since the 1950s.

Transfield Services will provide services to essential roads infrastructure of long-term clients the Florida Department of Transportation, the Alaska Department of Transportation and Public Facilities and new client, the Tampa-Hillsborough Expressway Authority.

Transfield Services will provide end-to-end services, including asset management, operations and maintenance of infrastructure and incident response. The Alaska project also includes operations and maintenance of associated technology including toll collection, CCTV monitoring, computer control and systems monitoring.

Transfield Services Managing Director and Chief Executive Officer, Mr. Peter Watson, said today: "Transfield Services' expertise in the management of vital transport networks will enable us to take advantage of growing opportunities in this key sector."

"The American Society of Civil Engineers latest report card estimates that \$94 billion is needed annually to improve transportation infrastructure conditions across the US."

Transfield Services President and Chief Executive Officer North America, Mr. Joseph Sadatmehr, said, "Transfield Services is a leader in long-term, success sharing partnerships and a pioneer of the performance-based contract model in the United States. We signed the first performance-based contract for roadway maintenance with the Virginia Department of Transportation in 1996."

"We partner with our clients to deliver a robust service backed by expert skills across diverse sectors," Mr. Sadatmehr said.

"In Alaska, we operate and maintain the longest rail and roadway tunnel in North America. In Florida, we now have 18 contracts spanning roads, tollways, canals, bridges and building maintenance."

Transfield Services delivers essential transport infrastructure and public transport services valued at more than \$450 million, across Australia, New Zealand and North America. The Company provides operations, maintenance, incident response, asset management and sustaining capital works services.

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Transfield Services delivers essential services to key industries in the resources and industrial, property and infrastructure sectors. A leading global provider of operations, maintenance, and asset and project management services, Transfield Services has more than 29,000 employees in Australia, New Zealand, the United States, the United Arab Emirates, Qatar, New Caledonia, South East Asia, India, Chile and Canada. Transfield Services Limited is publicly listed in Australia and included in the S&P/ASX 100. www.transfieldservices.com