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ASX STATEMENT

TRANSFIELD SERVICES ENTERS CANADIAN TRANSPORT MARKET WITH C\$150 MILLION ASSET MANAGEMENT CONTRACT

Transfield Services today announced a C\$150 million, 12-year asset management contract with the Ontario Ministry of Transportation. The contract is Transfield Services' first transport services contract in Canada and will begin in April 2010.

Transfield Services will provide road, bridge and systems maintenance, sustaining capital works, snow and ice management and emergency response to 1,245 kilometres (1,544 miles) of the road network in Ontario's North Bay area. North Bay is situated 321 kilometres (200 miles) north of Toronto.

Transfield Services Chief Executive Officer, Mr. Joseph Sadatmehr, said today: "There are many emerging opportunities in the Canadian transport market for our expert asset management capabilities with increasing government investment in transport networks."

According to the *Transportation in Canada 2008 Overview* by the Minister of Transport, Infrastructure and Communities, Canadian provincial, territorial and local governments spent C\$24.9 billion on transportation in 2007/08, 18.2 per cent more than in 2006/07. About 79 per cent of the amount was directed at highways and roads.

Transfield Services has provided asset management, minor and major capital works and operational services to private and government clients in the United States, New Zealand and Australia for more than a decade.

Transfield Services' joint venture, FT Services, provides asset management and shutdown services to clients in the Canadian hydrocarbons market, including Suncor Energy and Shell Canada.

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Transfield Services delivers essential services to key industries in the resources and industrial, property and infrastructure sectors. A leading global provider of operations, maintenance, and asset and project management services, Transfield Services has more than 28,000 employees in Australia, New Zealand, the United States, the United Arab Emirates, Qatar, New Caledonia, South East Asia, India, Chile and Canada. Transfield Services Limited is listed on the Australian Securities Exchange. www.transfieldservices.com