



# asxstatement

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## Transfield Services' \$US260 million Port of Miami Tunnel contract

Transfield Services will provide operations and maintenance services to the Port of Miami Tunnel project from 2013 under a 31-year, US\$260 million contract with MAT Concessionaire LLC after financial close was reached between MAT Concessionaire LLC and the Florida Department of Transportation today.

Managing Director and Chief Executive Officer, Transfield Services, Dr Peter Goode, said today: "Transfield Services provides best practice services to transport infrastructure in Australia, New Zealand and North America. This experience will be leveraged to provide operations and maintenance services to the Port of Miami's two underwater tunnels, associated surface infrastructure and traffic management system."

The Port of Miami Tunnel will relieve congestion in the area, which is Miami's second largest economic generator.

The tunnel will connect Miami's cargo and cruise port with the interstate highway system. Construction of the tunnel is expected to begin in 2010, with Transfield Services to take on full responsibility for the operation and maintenance of the tunnel in 2013.

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